Price of Ranitidine

277. SHRI H. HANUMANTHAPPA:
SHRI ANANT RAM JAISWAL:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to the answers to Unstarred Question No. 312 given in Rajya Sabha on 28th July, 1994 and state:

(a) when was the price of bulk drug Ranitidine reduced;

(b) what was the leval at which this lapse occurred and why the responsibility has not been fixed;

(c) whether the producers of Zintac formulations made crores of [illegible] the bargain and avoided reduction by paying considera- [illegible] and

(d) what steps have been taken to investigate this matter which involved crores of rupees?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO): (a) to (d) After the promulgation of the Drugs (Prices Control) Order, 1987 the then major producer of Ranitidine was exempt from price control for a period of 5 years. On expiry of this period, conducted a cost-cum-technical study of the bulk drug and subsequently price of bulk drug Ranitidine was notified on 16.3.1994 and ceiling the Prices of the formulations based on this bulk drug were notified on 6.7.1994.

Price of Fortwin range of formulations

273. SHRI ANANTRAM :
SHRI H. HANUMA[illegible]A:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether [illegible] Fortwin range of formulations [illegible] fixed by the Ministry and if so; what are the fixed prices of these formulations; date of fixation and the bulk drug price on which they are based;

(b) why the price of these formulations was not reduced alongwith the reduction in custom duty and who is [illegible] for this lapse on account of which company is making crores of rupees;

(c) whether it is a fact that the company has also commenced local production of the bulk drug and also selling several formulations without price approval and if so; what are their names; and since when each is being marketed;

(d) whether it is a fact that the president of the company is engaged in overinvoicing of import of this drug. D-Alpha Phanyl Glycine and certain other intermediates; and

(e) what steps have been taken to enquire into the matter?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO): (a) and (b) The prices of Fortwin range of formulations based on invoice price/DGHS weighted average import price of the bulk drug have been revised in accordance with the provisions of DPCO: 1987 and the details are given below:

Sl. No.	Name of formulation	Pack Size	M.R. price with E.D./ Date	Bulk drug price adopted (Rs.)
1.	Fortwin Injection	12×1 ml Amp.	61.26 / 28.8.91	46511.44 per kg. (Inv. price)
2	Fortwin Tabs.	10's Strip	26.84 / 22.6.93	52002.45 per kg. DGHS
3.	Foracet Tabs.	10's Strip	20.87 / 22.6.93	Import price.
4.	Fortwin Inj..	8×1 ml. Amp.	46.78 / 9.9.94	58421.24 per kg. DC import p